

AGENCY FUNDS  
SCHEDULE OF RESTATEMENT OF AGENCY FUNDS BEGINNING BALANCES  
FOR THE YEAR BEGINNING JANUARY 1, 2001

	TOTAL AGENCY FUNDS		
	BALANCE 12/31/00	ADJUSTMENTS	BALANCE 01/01/01 Restated (a)
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,128,121,747	\$ (928,512,461)	\$ 199,609,286
Assets held in trust - external investment pool	-	933,877,330	933,877,330
Investments	1,278,322,031	(1,267,439,248)	10,882,783
Assets held in trust - individual investment accounts	-	1,280,576,966	1,280,576,966
Taxes receivable - delinquent	51,703,345	-	51,703,345
Accounts receivable	2,130,002	-	2,130,002
Assessments receivable	9,776,240	-	9,776,240
Notes/contracts receivable	68,628	-	68,628
Due from other funds	201,720	-	201,720
Due from other governments	3,545,951	-	3,545,951
<b>TOTAL ASSETS</b>	<u>\$ 2,473,869,664</u>	<u>\$ 18,502,587</u>	<u>\$ 2,492,372,251</u>
<b>LIABILITIES</b>			
Warrants payable	\$ 90,212,068	\$ -	\$ 90,212,068
Accounts payable	8,628,616	-	8,628,616
Obligations under reverse repurchase agreements	-	-	-
Liability allocated from external investment pool	-	-	-
Due to other funds	2,717,342	-	2,717,342
Interfund short-term loans payable	95,046	-	95,046
Wages payable	1,343,390	-	1,343,390
Custodial accounts - County agencies	57,371,484	-	57,371,484
Due to special districts/other governments	2,313,501,718	18,502,587	2,332,004,305
<b>TOTAL LIABILITIES</b>	<u>\$ 2,473,869,664</u>	<u>\$ 18,502,587</u>	<u>\$ 2,492,372,251</u>

(a) Agency Funds - Special Districts 2001 beginning balances are restated in conjunction with the recognition of two Investment Trust Funds new in 2001: External Investment Pool Trust Fund and Individual Investment Accounts Trust Fund. Cash and Cash Equivalents (\$928,512,461) and Investments (\$1,267,439,248), previously reported in the Agency Funds - Special Districts, are now reported as Investments in the new Investment Trust Funds. The increase of \$18,502,587 in Total Assets is the result of Net Assets in the new Investment Trust Funds being measured on a full accrual basis.